

CERTIFICATE  
Successful Estonian Company  
2006

*Krediidiinfo Ltd, an Experian company*

*certifies that*

*Successful*  
*Estonian Company*  
**Propaan AS**

*has achieved the rating*

**very good (AA)**

*based on 2006 economic data*

*The Krediidiinfo rating is an assessment of a  
company expressed as a cumulative grade based on  
economic, financial and payment behaviour.*

Senior analyst:



Member of the board:



Issued: 19.09.2007, Tallinn

